



CIN No.: L45500DL2016PLC299428

BVL/SEC/20-21/
November 12th, 2020

To
The Secretary
BSE Limited
Phiroze Jeejeebhoy Tower,
27th floor, Dalal Street,
Mumbai- 400001

Dear Sir,

Sub: Outcome of Board Meeting-Unaudited Financial Results for the half year ended 30th September, 2020

This is to inform you that, Pursuant to the provisions of Regulation 30 & 33 of the Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) 2015(Listing Regulations) Board of Directors of the Company and Audit Committee at its meeting held on Thursday, 12th November, 2020 which was commenced at 11:30 A.M. and concluded at 12:20 P.M. approved Unaudited Financial Results of the Company for half year ended 30th September, 2020 which have been reviewed by the Audit Committee. A copy of the Unaudited Financial Results along with the Limited Review Report of the Statutory Auditors, R Gopal & Associates is enclosed herewith.

Pursuant to provisions of Regulation 33 of Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) 2015(Listing Regulations) the Board of Directors took the note of Limited Review Report on the Unaudited Financial Results of the Company issued by the Statutory Auditors of the Company, R Gopal & Associates.

This is for your information and record please.

Thanking you,

Yours Faithfully,

For **Devoted Construction Limited**


Suresh Bohra
Director



Encl.: as above

DEVOTED CONSTRUCTION LIMITED

Regd. Office: Property No.6, DSIIDC Shed -1, Okhla Phase-2, Second Floor, New Delhi-110020

Corp. Office: M-55, Top Floor, M Block Market, Greater Kailash - II, New Delhi-110048

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Statement of Unaudited Standalone Financial Results for the Half Year ended 30.09.2020

Amount in Rs.(Lakhs) unless otherwise specifically stated)

Particulars	Standalone			
	For the Half year ended 30.09.2020	Preceding half year ended 30.09.2019	For the Half year ended 31.03.2020	Financial Year Ended 31.03.2020
	Unaudited	Unaudited	Audited	Audited
Income				
Revenue from operations	29.56	-	66.70	66.70
Other income	-	-	-	-
Total revenue	29.56	-	66.70	66.70
Expense				
Cost of Materials Consumed	-	-	-	-
Purchases of stock-in-trade	-	-	107.34	107.34
Changes in inventories of finished goods, work in progress and stock in trade	24.05	-	(46.07)	(46.07)
Employee benefits expense	3.30	1.20	0.36	1.56
Finance Cost	0.01	-	-	-
Depreciation and amortisation expense	-	-	-	-
Other expenses	1.64	3.16	1.13	4.29
Total expenses	29.00	4.36	62.76	67.12
Profit / (Loss) before Exceptional Items and Tax	0.56	(4.36)	3.95	(0.42)
6. Less : Exceptional Item	-	-	-	-
7. Profit / (Loss) before tax	0.56	(4.36)	3.95	(0.42)
Less : Tax Expense				
(a) Current tax expense for current year	-	-	-	-
(b) Deferred tax	-	-	-	-
Profit / (Loss) for the year after Tax	0.56	(4.36)	3.95	(0.42)
Paid Up Equity Share Capital (FV of Rs. 10 each)	300.11	300.11	300.11	300.11
Reserve excluding revaluation reserve				584.21
Earnings per share (of Rs. 10/- each):				
Basic & Diluted EPS (in Rs.)	0.02	-0.15	0.13	-0.01

Previous period / year are regrouped / rearranged as compared to current period wherever it is required and necessary

The FSI Inventory has been recognized at historical cost on the basis of original area allocated pursuant to the order of Honorable High Court in the matter of Demerger Scheme of Arrangement between Blueblood Ventures Limited and Devoted Construction Limited dated 27.11.2017. The company is further in the process of execution of Joint Venture / Collaboration Agreement with G.C Construction & Development Industries Pvt Ltd along with the confirming party being Blueblood Ventures Ltd.

The figures for half year ended March 31, 2020 represents the balance between audited financials in respect of full financials year and those published till the half year ended September 2019 of the respective financial year.

Date : 12.11.2020

Place : New Delhi

DEVOTED CONSTRUCTION LIMITED

Suresh Bohra

Director

Director/Authorised Signatory

Devoted Construction Limited
Statement of Asset and Liabilities as on 30.09.2020

(Rs in Lakhs)

Particulars	Standalone	
	As at 30 September 2020 (Unaudited)	As at 31 March, 2020 (Audited)
A EQUITY AND LIABILITIES		
1. Shareholders' funds		
(a) Share capital		300.11
(b) Reserves and surplus	584.77	584.21
2. Non Current Liabilities		
(a) Long-term borrowings	12,457.65	12,470.35
b) Non Current other liabilities	1,496.07	1,496.07
3. Current liabilities		
(a) Short-term borrowings	-	-
(b) Trade payables	-	-
(c) Other current liabilities	58.95	23.16
(d) Short-term provisions	3.63	0.32
	-	-
	14,901.18	14,874.22
B ASSETS		
1. Non Current Assets		
(a) Long term loans and advances	65.00	65.00
2. Current Assets		
(a) Inventories		
(b) Trade receivables	14,768.83	14,792.88
(c) Cash and cash equivalents	64.43	8.53
(d) Short-term loans and advances	1.06	1.51
(e) Other Current Asset	1.85	6.29
	-	-
	14,901.18	14,874.22
	(0.00)	(0.00)

1. Previous period / year are regrouped / rearranged as compared to current period wherever it is required and necessary
2. The above figures are unaudited standalone and were reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 12.11.2020

Date : 12.11.2020

Place : New Delhi

DEVOTED CONSTRUCTION LIMITED
 Suresh Bora
 Director
 Director/Authorised Signatory

Devoted Construction Limited**Cash Flow Statement For The Period Ended September 30,2020**

Particulars	30 September 2020	30 September 2019
	(Unaudited)	(Unaudited)
	Rs.	Rs.
A. CASH FLOW FROM OPERATING ACTIVITIES		
I. Net Profit from P & L A/c	0.56	(4.36)
Adjustment for:		
Operating Profit before working capital changes	0.56	(4.36)
II. Increase / Decrease in Working Capital		
a) Decrease / (Increase) in current assets and Loans and advances	(27.40)	(0.28)
b) (Decrease) / Increase in Liabilities	39.10	5.66
Cash Generated from operations	12.26	1.02
Income tax paid	-	-
NET CASH FROM OPERATING ACTIVITIES	12.26	1.02
B. CASH FLOW FROM INVESTING ACTIVITIES		
NET CASH FROM INVESTING ACTIVITIES	-	-
C. CASH FLOW FROM FINANCING ACTIVITIES		
a) Proceeds (Repayment) from long term borrowings	(12.70)	-
NET CASH FROM FINANCING ACTIVITIES	(12.70)	-
Total (A+B+C)	(0.45)	1.02
a) Cash and Cash Equivalents at the beginning of the year	1.51	0.75
b) Cash and Cash Equivalents at the end of the year	1.06	1.77
Net increase / (decrease) in cash and cash equivalents (b-a)	(0.45)	1.02

Date : 12.11.2020

Place : New Delhi

DEVOTED CONSTRUCTION LIMITED

Director/Authorised Signatory



Limited Review Report

**Review Report to
The Board of Directors
Devoted Construction Limited**

1. We have reviewed the accompanying statement of unaudited standalone financial results of Devoted construction Limited (the" Company) for the period ended September 30, 2020 being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the regulations"). This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to express a conclusion on the statement based on our review.
2. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. We have not performed an audit and accordingly, we do not express an audit opinion.

Emphasis of Matter

3. Company has acquired saleable FSI Inventories (Floor Space Index) of Rs 14,746.81 lacs at historical cost in earlier year. Management has considered the FSI Inventories (Floor Space Index) on the basis of agreement / confirmation received from developer. The Management expects to recover the carrying amounts of its inventories and the impact of the global health pandemic COVID-19, may be different from the presently estimated and would be recognized in the financial statements when material changes to economic conditions arise. The additional adjustment if any on inventories shall be accounted for at the time of disposal / realization.

Our conclusion is not modified in respect of the above matter.

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with applicable Accounting Standards (AS) and other recognized accounting practices and policies generally accepted in India, has not disclosed the information required to be disclosed in terms of the listing regulation, read with the Circular, including the manner in which it is to be disclosed ,or that it contains any material misstatement.

For R Gopal & Associates
Chartered Accountants
Firm Registration No.:000846C


Vikash Aggarwal

Partner

M.No - 519574

UDIN: 20519574AAAAFQ1718



Place: Delhi

Date: 12.11.2020